

WCA BOARD OF DIRECTORS MEETING MINUTES

March 26, 2018

I. Call to Order. President Tom Knight called the meeting to order at 6:05 p.m. Directors present were Tom Knight, Ariane Zand, Robert Blain, Charlotte Cochrane, and Fran Chiappetta. Absent: Lubor Mrazek and Albert Repola. Also present were General Manager Kim Adolf, Assistant General Manager Sherry Crevani.

II. Presentation

A. Insurance Renewal – Jeff Holman – MOC Services

Director Blain motioned to approve policy by Liberty Surplus/Rockhill/Lloyd's of London, denied cyber insurance for now and will look at another time (to be catered to WCA's needs); Vice President Zand second for approval.

Director Blain motioned to increase Umbrella to \$50 Million; Secretary Chiappetta seconded the motion.

Unanimous approval on both motions

III. New Business

- 6 Admiral Elevator Repair Proposal – Repairs to be completed by Vintage Elevator Services. The work to be completed is to rebuild both telescoping hydraulic piston assemblies in the amount of \$21,450.00.

Director Blain motioned to approve repair and funding to come from reserves. Treasure Cochrane seconded and all approved unanimously.

VI. Upcoming Board Meetings.

- Executive & Regular Session: April 16, 2018

VII. Meeting adjourned at 7:03 p.m.

Fran Chiappetta, Secretary